

MARCH 2019

Building Tomorrow's Leaders Today

A CAMPAIGN FOR HARGRAVE

Newsletter from Campaign Executive Committee



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LETTER FROM THE CAMPAIGN CHAIRS

Dear Sabres:

The campaign executive Committee has been working hard to prepare and advance this campaign during this critical time for our Academy. At the Sabre Banquet we were candid with you about the pressing needs that exist today. These needs are predominately related to our buildings and grounds. Maintenance has caught up with us and we have work to do to repair and rejuvenate the beauty of Hargrave's campus, so it may serve young men for the next 100 years!

The promise remains strong! Under the leadership of Colonel Mike Brown, the Academy is gathering momentum and promises are being fulfilled. Reenrollment is strong for next fall, and there is optimism in all we do.

This "Newsletter" will be a means of communication to you and then to the entire Hargrave family about the process and success of the Campaign going forward. The Cornerstone Phase (Family Phase) will begin in earnest this spring, with the Foundation Phase to follow. With these important stages of the campaign still to come, we have already seen almost \$7 million committed! Just the beginning!

Please take the time to read through what has been accomplished to date and what is to come. Do not hesitate to contact us or the staff at Hargrave if you have any questions. In the meantime, Be a Sabre and Get a Sabre. Our time is now!

We are Hargrave!

Sincerely yours,

David Fuller '74 Michael Gallagher '90

Campaign Chairs



FUNDRAISING UPDATE

The E. Stuart James Grant Charitable Trust committed to a 5-year pledge for our campaign of just over \$4 million. This is just the kind of lead gift that will create the momentum and enthusiasm needed to have a wonderful start!

A current Trustee made a \$500,000 Challenge for current Cadet Scholarship. This challenge has been met! This means that \$1 million will go to the Cadet Scholarship Fund for this year, providing unrestricted scholarship for those cadets that meet Hargrave's standards and require financial aid.

It is exciting to announce that the Academic Learning Center (Library) has been funded. An integral part of our campaign objectives, this center will be a real showpiece for the Academy and will create excitement among the Cadets and their families. This will have an immediate impact on the reenrollment and recruitment of Cadets. The project is slated to begin this spring. More to come!

Additional funds have been raised this year, including support for the capital objectives within the campaign, scholarship, and our annual giving program. The annual fund is now focused on the unrestricted support of our Cadet Scholarship Fund.

CAPITAL PROJECT PLANNING

Under the guidance of the Campaign Executive Committee (CEC), the Trustees, and Don Haston, we have had Architects and Engineers on campus three times since November. They have assessed the facilities top to bottom.

The firm that is completing this work is CLARK NEXSEN out of Charlotte. *They are experienced with campuses like ours, in fact they have done work at West Point and VMI!*

They are working to deliver costs and programming, so we can get started. The plan is to begin the Academic Learning Center immediately, along with some important issues in the Infirmary. Renovation and rejuvenation of the Cosby building is scheduled to begin first. We anticipate the entire campus project will be completed in four phases.

NEXT STEPS

COME TO CAMPUS FOR
HOMECOMING/ALUMNI WEEKEND!

BE A SABRE GET A SABRE!

VIRGINIA AND FEDERAL HISTORICAL TAX CREDITS

We have partnered with a team from Commonwealth Preservation Group to lead us through the process to be approved to market these credits. Paige Pollard is the lead on this team and she has been working along with the engineers and architects over the past months. It is a detailed process, but we are moving towards approval. Last week we had a team on campus that documented existing conditions with thousands of photographs.

This component to the campaign could add as much as 45% of the project cost to support the work.



CAMPAIGN TIMELINE

The Cornerstone Phase or Family Phase will be the first fundraising effort. As we get more details corresponding to the objectives identified in our Campaign Case Statement, including costs, we will begin our conversations with the CEC members and Trustees. These 24 members of the Hargrave Family will take the lead in the campaign.

The Foundation Phase will follow. Beginning this Fall we will meet with this leadership group, having conversations about where their interest lies and how they can support the campaign. This will be a twelve month process.

The Building Phase will follow as we go public with our ultimate goal of the campaign. This phase will engage many new and old Hargrave family members, allowing them to find their supporting role.

As we move towards the conclusion of the campaign in 2021, we will seek support from the entire Hargrave constituency in the Grassroot Phase.

When success is realized, it will be a true celebration of what we have accomplished—setting the stage for Hargrave's bright future.